

Charity number: 1165312
Company number: 07929633
(England and Wales)

Sulgrave Club Limited

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 January 2018

Sulgrave Club Limited
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Sulgrave Club Limited
Report of the Trustees
For the year ended 31 January 2018

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 January 2018.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the Club is to help and educate young people through their leisure time activities so to develop their physical, mental and spiritual capacities, so that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.

Statement on public benefit

In planning the Club's activities for the year, the Trustees confirm that they have given due regard to the Charity Commission's regulatory and legislative requirements to comply with Section 17 of the Charity's Act 2011. This report outlines how the Trustees have used their resources for these purposes, which are:

To help and educate young people through their leisure time activities so as to develop their physical, mental and spiritual capacities, so that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved

The club has a 999 year lease to the premises located at 287 Goldhawk Road London W12, which consist of a residential house converted to incorporate a canteen, cinema room, activities studio and common room. To the rear of the house is a two storey facilities building top floor of which is a gynasium for football, volley ball, hockey, basket ball and badmington. The ground floor is a recreational area with equipment for table tennis, snooker, table football and pool.

During the year reported the Club's facilities were open:

45 weeks on a Wednesday, Thursday and Saturday

38 weeks on a Friday

5 weeks through out the week during school holidays

In addition to the Clubs own facilities, we were also able to provide many trips away using the facilities of other providers included in which was one weeks residential.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity operates from a multi functional building at 287 Goldhawk Road Shepherds Bush together with an annex incorporating a large games room and gymnasium from which it offers a wide range of sporting and recreational activities.

The Club is open four nights each week, three nights for young people aged between 11 and 18 years old and one night a week for younger members between 8 and 11 years old. Daytime activities are also organised during the school Easter and summer holidays.

Fundraising activities

The Charity rents parts of its premises out during the times that it is not used for youth programme activities.

FINANCIAL REVIEW

Reserves

The Clubs reserves currently stand in excess of £200,000 this is due to grants being received for a major refurbishment programme which will not take place until 2019/20. In normal circumstances the trustees consider it prudent to set aside at least £50,000 to meet unexpected contingencies

Funding sources

We are extremely grateful to the many trusts and other organisations who provide financial support to the Club. Our principal funding sources are:

London Borough of Hammersmith & Fulham

The Sulgrave Foundation

BBC Children In Need

John Lyon's Charity

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity was incorporated as a company, limited by guarantee, on the 31st January 2012.

Sulgrave Club Limited
Report of the Trustees Continued
For the year ended 31 January 2018

Recruitment and appointment of trustees

New trustees are appointed from time to time at the discretion of the existing trustees.

Organisational structure

While the Sulgrave Foundation owns the premises at 287 Goldhawk Road London W12, it has granted a lease of the premises to the Sulgrave Club from which the Club operates. The day to day running of the Club together with the expending of all monies procured, is totally under the control of the Trustees of the Sulgrave Club Limited.

Related parties

The Sulgrave Foundation owns the premises from which the charity operates and the Club receives grant revenue from investments held by The Sulgrave Foundation. A representative of the Sulgrave Foundation has a permanent position on the management committee of the Sulgrave Club Limited. The vice-chair of the Sulgrave Club Limited is also a trustee of the Sulgrave Foundation.

The Club has close links with London Youth, with which it has affiliate membership and is guided by that organisation's aims and principles in all its work with young people. A representative of London Youth has the option of a permanent seat on the management committee of the Sulgrave Club Limited.

The London Borough of Hammersmith and Fulham has given the Club financial support through service level agreements and one off project grants over a great many years. An officer of the Council has the option of a permanent seat on the management committee of the Sulgrave Club Limited.

Risk management

The Trustees have a duty to identify and review the risks to which the Club is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Sulgrave Club Limited
Charity registration number	1165312
Company registration number	07929633
Principal address	16 Edensor Road Chiswick London W4 2RG

Trustees

The trustees and officers serving during the year and since the year end were as follows:

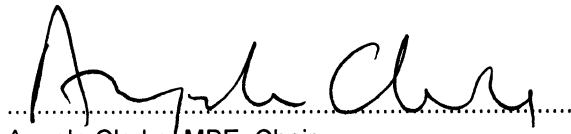
Angela Clarke, MBE, Chair
Christopher Hammond, Vice Chair
John Howard
Robert Kolaczynski
Sarah Grant
Victoria Lawrence
John Wilson, Honorary Treasurer

Independent examiners

Lisa Carr
Freeman | Carr
Chartered Certified Accountants
2 Devonhurst Place, Heathfield Terrace
Chiswick, London.
W4 4JD

Sulgrave Club Limited
Report of the Trustees Continued
For the year ended 31 January 2018

Approved by the Board of Trustees and signed on its behalf by

A handwritten signature in black ink, appearing to read 'Angela Clarke', written over a horizontal dotted line.

Angela Clarke, MBE, Chair

12/10/18

Sulgrave Club Limited
Independent Examiners Report to the Trustees
For the year ended 31 January 2018

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 January 2018.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of (Institute of Chartered Certified Accountants), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



14/10/2018

Lisa Carr
Freeman | Carr
Chartered Certified Accountants
2 Devonhurst Place, Heathfield Terrace
Chiswick, London.
W4 4JD

Sulgrave Club Limited
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 January 2018

	Notes	Unrestricted funds £	Restricted funds £	2018 £	2017 £
Income and endowments from:					
Donations and legacies	2	105,175	82,067	187,242	200,693
Other trading activities	3	3,867	-	3,867	1,399
Investments	4	72,805	-	72,805	69,533
Total		181,847	82,067	263,914	271,625
Expenditure on:					
Raising funds	5	(7,800)	-	(7,800)	(7,989)
Charitable activities	6/7/8	(121,700)	(82,067)	(203,767)	(194,310)
Total		(129,500)	(82,067)	(211,567)	(202,299)
Net income/expenditure		52,347	-	52,347	69,326
Reconciliation of funds					
Total funds brought forward		159,353	10,000	169,353	100,027
Total funds carried forward		211,700	10,000	221,700	169,353

Sulgrave Club Limited
Statement of Financial Position
As at 31 January 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	12	4,199	6,013
		4,199	6,013
Current assets			
Stocks	13	100	100
Debtors	14	35,060	10,863
Cash at bank and in hand		200,308	158,761
		235,468	169,724
Creditors: amounts falling due within one year	15	(8,567)	(6,384)
Net current assets		226,901	163,340
Total assets less current liabilities		231,100	169,353
Creditors: amounts falling due after more than one year	17	(9,400)	-
Net assets		221,700	169,353
The funds of the charity			
Restricted income funds	16	10,000	10,000
Unrestricted income funds	16	211,700	159,353
Total funds		221,700	169,353

For the year ended 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statement were approved and authorised for issue by the Board and signed on its behalf by:

 12/10/2018
 John Wilson, Honorary Treasurer
 Trustee

Sulgrave Club Limited
Notes to the Financial Statements
For the year ended 31 January 2018

1. Accounting Policies

Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on the 16/07/14, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. Assets and liabilities are recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value.

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2018	2017
	£	£	£	£
Grants received	82,899	82,067	164,966	173,988
Subscriptions received	10,106	-	10,106	5,880
Sponsorships received	12,170	-	12,170	20,825
	<u>105,175</u>	<u>82,067</u>	<u>187,242</u>	<u>200,693</u>

3. Income earned from other activities

	2018	2017
	£	£
Unrestricted funds		
Shop income	3,867	1,399
	<u>3,867</u>	<u>1,399</u>

Sulgrave Club Limited
Notes to the Financial Statements Continued
For the year ended 31 January 2018

4. Investment income

	2018	2017
	£	£
Unrestricted funds		
Income from investment properties	72,805	69,533
	72,805	69,533

5. Expenditure on generating donations and legacies

	2018	2017
	£	£
Unrestricted funds		
Donations	7,800	7,989
	7,800	7,989

6. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2018	2017
	£	£	£	£
Youth Activities	56,946	77,452	134,398	75,474
Support costs	64,754	4,615	69,369	118,836
	121,700	82,067	203,767	194,310

7. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2018	2017
	£	£	£	£
Support costs				
Youth Activities	134,398	69,369	203,767	194,310

9. Analysis of support costs

	2018	2017
	£	£
Youth Activities		
Management	35,068	95,637
Property Costs	32,801	21,399
Governance costs	1,500	1,800
	69,369	118,836

Sulgrave Club Limited
Notes to the Financial Statements Continued
For the year ended 31 January 2018

10. Staff costs

Total staff costs for the year ended 31 January 2018 were:

	2018	2017
	£	£
Salaries and wages	131,880	123,137
	131,880	123,137

11. Comparative for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	2017
	£	£	£
Income and endowments from:			
Donations and legacies	119,426	81,267	200,693
Other trading activities	1,399	-	1,399
Investments	69,533	-	69,533
Total	190,358	81,267	271,625
Expenditure on:			
Raising funds	(7,989)	-	(7,989)
Charitable activities	(123,043)	(71,267)	(194,310)
Total	(131,032)	(71,267)	(202,299)
Net income	59,326	10,000	69,326
Reconciliation of funds			
Total funds brought forward	100,027	-	100,027
Total funds carried forward	159,353	10,000	169,353

Sulgrave Club Limited
Notes to the Financial Statements Continued
For the year ended 31 January 2018

12. Tangible fixed assets

Cost or valuation	Plant and machinery £	Motor vehicles £	Computer equipment £	Total £
At 01 February 2017	4,863	11,520	-	16,383
Additions	2,460	-	582	3,042
At 31 January 2018	<u>7,323</u>	<u>11,520</u>	<u>582</u>	<u>19,425</u>
Depreciation				
At 01 February 2017	1,730	8,640	-	10,370
Charge for year	1,831	2,880	146	4,856
At 31 January 2018	<u>3,560</u>	<u>11,520</u>	<u>146</u>	<u>15,226</u>
Net book values				
At 31 January 2018	<u>3,762</u>	<u>-</u>	<u>437</u>	<u>4,199</u>
At 31 January 2017	<u>3,133</u>	<u>2,880</u>	<u>-</u>	<u>6,013</u>

13. Stocks and work in progress

	2018 £	2017 £
Stocks of raw materials	100	100
	<u>100</u>	<u>100</u>

14. Debtors

	2018 £	2017 £
Amounts due after more than one year:		
Prepayments and accrued income	35,060	10,863
	<u>35,060</u>	<u>10,863</u>

15. Creditors: amounts falling due within one year

	2018 £	2017 £
Other creditors	3,842	86
Accruals and deferred income	4,725	6,298
	<u>8,567</u>	<u>6,384</u>

Sulgrave Club Limited
Notes to the Financial Statements Continued
For the year ended 31 January 2018

17. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Accruals and deferred income	9,400	-
	9,400	-

16. Movement in funds

Unrestricted Funds

	Balance at 01/02/2017	Incoming resources	Outgoing resources	Balance at 31/01/2018
	£	£	£	£
<i>General</i>				
Youth Programme Activity	159,353	181,847	(129,500)	211,700
	159,353	181,847	(129,500)	211,700

Unrestricted Funds - Previous year

	Balance at 01/02/2016	Incoming resources	Outgoing resources	Balance at 31/01/2017
	£	£	£	£
<i>General</i>				
Youth Programme Activity	100,027	190,358	(131,032)	159,353
	100,027	190,358	(131,032)	159,353

Purpose of unrestricted Funds

Youth Programme Activity

To provide recreational and sporting activities for the benefit of young people both in house and those offered by vetted and regulated 3rd parties.

Restricted Funds

	Balance at 01/02/2017	Incoming resources	Outgoing resources	Balance at 31/01/2018
	£	£	£	£
Youth Activity Programme	10,000	82,067	(82,067)	10,000
	10,000	82,067	(82,067)	10,000

Sulgrave Club Limited
Notes to the Financial Statements Continued
For the year ended 31 January 2018

Restricted Funds - Previous year

	Balance at 01/02/2016	Incoming resources	Outgoing resources	Balance at 31/01/2017
	£	£	£	£
Youth Activity Programme	-	81,267	(71,267)	10,000
	-	81,267	(71,267)	10,000

Purpose of restricted funds

Youth Activity Programme

To provide recreational and sporting activities for the benefit of young people both in house and those offered by vetted and regulated 3rd parties.

17. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
Youth Programme Activity	4,199	216,901	(9,400)	211,700
Restricted funds				
Youth Activity Programme	-	10,000	-	10,000
	4,199	226,901	(9,400)	221,700

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
Youth Programme Activity	6,013	153,340	-	159,353
Restricted funds				
Youth Activity Programme	-	10,000	-	10,000
	6,013	163,340	-	169,353